

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Sep-23 Nu. 000	30-Sep-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	715,027	596,908
Interest expense on foreign currency financial liabilities	(292,117)	(175,701)
Gain/(loss) on trading of assets	1,273	4,138
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	<u>424,183</u>	<u>425,345</u>
Local currency income		
Interest income on local currency financial assets	29,889	610
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	<u>29,889</u>	<u>610</u>
Net interest income	<u>454,072</u>	<u>425,956</u>
Other income		
Realised gain/(loss) on sale of assets	(132,557)	1,243,743
Unrealised gain/(loss) of fair value of assets	(118,426)	(435,544)
Foreign exchange revaluation gain/(loss)	1,062,288	1,944,482
Others	(14,917)	20,241
Net other income	<u>796,388</u>	<u>2,772,922</u>
Total net operating income	<u>1,250,460</u>	<u>3,198,878</u>
Expenses		
Cost of banknote printing	(10,284)	(11,393)
Personnel expenses	(44,403)	(54,851)
Administrative expenses	(23,554)	(29,886)
Total operating expenses	<u>(78,241)</u>	<u>(96,131)</u>
Net profit for year	1,172,219	3,102,748
Profit for distribution		
	30-Sep-23	30-Sep-22
Net profit as per Statement of Comprehensive Income	1,172,219	3,102,748
Adjustment to revaluation reserve	(943,862)	(1,508,938)
Previous unrealised gains/losses recognised in year	-	-
Distributable profit for the year	<u><u>228,357</u></u>	<u><u>1,593,809</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Sep-23 Nu. 000	30-Sep-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	24,623,525	41,143,269
Deposits with banks	-	-
Trading Assets	17,592	1,444
Securities	60,287,416	59,250,796
IMF related assets	5,094,736	4,739,322
Interest and other receivables	1,494,249	788,697
Total foreign currency financial assets	91,517,517	105,923,527
Local currency financial assets		
Cash and cash equivalents	1,345,727	283,880
Gratuity fund	57,289	61,833
Loans to staff	7,328	11,996
Ways and means advance to Royal Government	29	538,151
Total local currency financial assets	1,410,373	895,860
Foreign currency non-financial assets		
Monetary gold	521,512	1,407,177
Other foreign currency non-financial asset	-	831,772
Total foreign currency non-financial assets	521,512	2,238,949
Non-financial assets		
Non-monetary gold	46,263	30,433
Inventories for banknotes	228,540	265,207
Property, Plant and Equipment	128,273	133,711
Intangible assets	2,019	499
Other assets	5,197,810	5,114,572
Total non-financial assets	5,602,905	5,544,422
Total assets	99,052,307	114,602,758

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Sep-23 Nu. 000	30-Sep-22 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,228,802	7,350,733
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,482	4,950
Due to foreign central banks	21,440,932	20,092,280
Accrued interest payables	183,782	68,943
Total foreign currency financial liabilities	<u>33,419,596</u>	<u>31,772,907</u>
Local currency financial liabilities		
Currency in circulation	12,395,308	13,027,965
Balances of Commercial banks	26,803,830	40,008,758
Balances of Royal Government	2,594,443	3,086,466
Due to other Financial institutions	3,127	3,127
Total local currency financial liabilities	<u>41,796,707</u>	<u>56,126,315</u>
Other liabilities		
Deferred grants	107,794	107,856
Gratuity and other employee benefits	110,867	121,868
Others	106,927	101,576
Total Other Liabilities	<u>325,588</u>	<u>331,300</u>
Total Liabilities	<u>75,541,891</u>	<u>88,230,522</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	-
BAS transition reserve	-	138,814
Revaluation reserve	20,377,314	22,115,205
Retained earnings	333,102	3,318,217
Other reserves	-	-
Total Equity	<u>23,510,415</u>	<u>26,372,236</u>
Total Equity and Liabilities	<u>99,052,307</u>	<u>114,602,758</u>